



City of Oaks Title, LLC

www.CityofOaksTitle.com

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Let's lock in some closings!

Freddie Mac (OTC:FMCC) says **long-term mortgage rates have fallen for the second consecutive week.**

Thirty-year fixed-rate mortgages averaged 4.39% during the week ending Jan. 23, down from 4.41% the previous week.

--Jeff Clabaugh, Washington Business Journal (2014, January 24).

How Can We Help You?

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It may not be a problem, but **these red flags** warrant careful review. Call for underwriting review if your commercial or LLC deal involves:

- ◆ **State Filing Change** - A recent change in the state filings of the entity that adds or deletes parties with authority or a change in the LLC operating agreement that attempts to do the same.
- ◆ **Self-Dealing** - Any transaction that involves conveying or mortgaging of Land by or to an officer of a corporation or a member of an LLC must be approved by state counsel.
- ◆ **Foreign Executions** - When Directors or other entity officials are not located in the United States or the corporate documents reveal the owners are not located in the United States.
- ◆ **Amendment to LLC** - Any recent amendment to the LLC agreement adding or deleting members or managing members.
- ◆ **Name Variation** - Any variation in name, no matter how minor, in chain of title or the documentation submitted to support the chain of title.
- ◆ **No Financing** - Any recent conveyance without corresponding financing.



The first official **Groundhog Day** was celebrated on February 2, 1886 in Punxsutawney, Pennsylvania. Did you know the top-hatted men who lead the Punxsutawney Phil ceremony are known as the "Inner Circle"?

Punxsutawney Phil, the most famous groundhog and weather predictor around, has his life "extended" each summer with the sip of a magical potion. According to the Punxsutawney Groundhog Club website, the average groundhog lifespan is only six to eight years. Phil, however, gets seven more years of life every summer at the "Groundhog Picnic" when he drinks a "magical punch."



We Love French Fries! (Who doesn't?!) Here's a lightened up version of **Oven Fries**

3 pounds russet potatoes (about 6 large),
cut lengthwise into 1/4-inch-wide strips

Nonstick cooking spray

4 teaspoons vegetable oil

Coarse salt and ground pepper

1. In a large bowl, cover potatoes with water by 2 inches. Refrigerate at least 3 hours (or up to overnight).

2. Preheat oven to 400 degrees, with racks in upper and lower thirds. Lightly coat two rimmed baking sheets with cooking spray. Drain potatoes and pat dry; wipe out bowl. Toss potatoes in bowl with oil and season with salt and pepper. Divide potatoes between sheets and arrange in a single layer. Bake until golden and crisp, 45 minutes. Toss potatoes and rotate sheets. Bake 15 minutes more.

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Baby, it's freezing outside, so warm up with this White Hot Chocolate Recipe:



4 cups of milk of your choice
(you can substitute heavy
cream or half and half)

1 tsp. vanilla extract

8 oz. white chocolate, chopped
into small pieces (or white
chocolate chips)

Topping (optional) whipped
cream or marshmallows

Over medium-low heat, cook
milk, vanilla and chopped white
chocolate, stirring occasionally,
until the white hot chocolate
comes to a simmer. (Do not let
it come to a boil.) Remove from
heat and serve immediately,
Add toppings. Yield 5 cups

City of Oaks Title has
been up and running for almost
three months! We are so
thankful for all of you and your
amazing support. Thank you,
thank you, thank you!

Best,

Tessa

& Becki

